Institutional access to digital assets

March 2026

XBTO

XBTO overview

Since 2015, XBTO has played a key role in the crypto industry as a regulated market participant with a global presence.

Pioneers in crypto

Since 2015: Among the first in the crypto space, XBTO has been a key player in crypto investing for nearly a decade.

Market leader

Significant Market Presence in Global Crypto Derivatives: One of the leading participants in the crypto derivatives space, contributing meaningfully to market volumes and industry growth.

Regulated & trusted

Bermuda Licensed: Regulated by the Bermuda Monetary Authority and pursuing approvals in the UK and France

Abu Dhabi IPA: received In-Principle Approval from the FSRA in ADGM.

Global presence

90+ Professionals: Operating across six locations - Bermuda, Miami, NY, London, Paris, and Abu Dhabi - serving a diverse institutional client base.

Our key partners

Deribit · BCB Bermuda Commercial Bank Limited · Fireblocks · TALOS · APEX

Our offering

From asset management to market-making, XBTO offers a full suite digital asset platform designed for institutions, investors and protocols.

Digital asset management

Superior investment services designed to help investors accumulate coins, preserve capital, and capture alpha.

Active strategies (Funds & SMAs)

- Multi-strategy
- Momentum
- Coin accumulation / Yield generation
- Structured products

Treasury management services

Capital markets

Best-in-class digital asset corporate finance and market making services for projects and issuers.

Market Making

- Designated market making
- Oracles and streaming

Tokenization

- For issuers and investors

Digital asset platform

A broad range of digital asset products, including trading, custody and white-label solutions.

XBTO Hub: All-in-one investment, trading and custody platform

Trading & OTC: Deep liquidity, best execution

Custody: Regulated bankruptcy-remote custody

Whitelabel: SaaS white label platform & API

Partnering with major financial institutions

Providing financial institutions with sophisticated investment solutions, infrastructure, and expertise to confidently navigate and capitalize on digital assets in an evolving market.

Investment Strategies

- Deliver actively managed strategies that generate **convex, asymmetric, and uncorrelated returns**.
- Solutions that **generate yield while accumulating coins** at favorable prices.
- Offer **customized investment mandates** tailored to institutional objectives and risk appetite.

Distribution

- Leverage both proprietary distribution channels and institutional partners' networks to **expand investor reach**.
- **Flexible investment vehicles**, including funds, separately managed accounts (SMAs), and white-labeled solutions.
- Collaborate on client engagement, **co-marketing**, and structured investor education to drive adoption and growth.

Execution

- Provide institutional-grade **OTC and derivatives** execution across major digital asset markets.
- Optimize trade execution through deep liquidity access, **minimizing slippage** and market impact.
- Provide **tailored execution solutions**, including risk-mitigating strategies for large or complex trades.

Tokenization

- **Tokenize funds and financial asset**s, ensuring regulatory compliance and institutional-grade structuring.
- **Underwrite, issue, and facilitate the distribution** of tokenized securities.
- Provide **end-to-end infrastructure**, from deal structuring to lifecycle management of tokenized assets.

Custody

- Secure institutional custody solutions with segregated, **bankruptcy-remote** asset protection.
- Ensure full **regulatory compliance and robust operational controls** for digital asset storage.
- **Integrate custody solutions** with trading, lending, and settlement services.

Education

- Equip institutional partners with **educational resources** to navigate digital assets and their role in portfolios.
- Provide **proprietary research and market insights** to inform investment decisions.
- Conduct **workshops** and executive briefings to enhance internal knowledge and client engagement.

Crypto Derivatives market: key insights

The crypto derivatives market continues to expand, driven by institutional engagement, robust trading volumes, and evolving regulatory landscapes, providing unique opportunities for investors.

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~$85t

2025 derivatives trading volume[1]

~$16b

Bitcoin options open interest (Mar 2026)[2]

~$25b

Bitcoin options trading volume (Feb 2026)[3]

Record trading volumes in 2024

- Total Exchange Volume: Centralized exchanges recorded $85 trillion in total trading volume for 2025, yet another all time high
- Derivatives Dominance: Derivatives trading accounted for 69% of all market activity, highlighting its growing significance in digital asset markets.[1]

Market growth

- OI halved from 1y ago
- Base effect, plus reduction in positions

Bitcoin's historic breakout

- On December 5, 2024, Bitcoin surpassed $100,000 for the first time
- Consolidation phase for 2026
- 10/10 event : open mystery

Sources: 1. CCData , 2. Coinglass , 3. The Block

2026 predictions

1. **The "End of the Four-Year Cycle":**
   Instead of a massive "crypto winter" in 2026 following the 2024 halving, they expect a more sustained, "institutional-led" bull market.
2. **Bitcoin as a "Strategic Macro Allocation":**
   2026 is the year Chief Investment Officers (CIOs) stop treating Bitcoin as a "satellite" or "gambling" allocation.
3. **"Premium Compression" for Crypto Corporates:**
   Already happened!
4. **Ethereum's Narrative Pivot:**
   Investors will stop valuing Ethereum based on "tech potential" and start valuing it based on on-chain cash flows.
5. **Stablecoins as the "Rail of Choice"**
   Stablecoins will move beyond trading and become the primary rail for B2B cross-border settlements and "just-in-time" corporate funding.

2026 macro

1. **The "Agentic" Productivity Boom:**
   "Job Polarization" effect—high demand for strategic AI architects, while middle-management and administrative roles face significant deflationary pressure.
2. **Energy Geopolitics:**

   massive expansion of AI Data Centers drives demand

   oil/uranium routes

3. **Interest rates paths:** massive data related capex → rates higher

   Lower inflation and slowing economic growth → lower rates

Q&A

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